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that serves as a medium of exchange a medium of exchange is anything that is widely accepted as a means of payment in romania under communist party rule in the 1980s for example kent cigarettes served as a medium of exchange the fact that they could be exchanged for other goods and services made them money

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money is a medium of exchange it allows people and businesses to obtain what they need to live and thrive bartering was one way that people exchanged goods for other goods before money was created

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