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No longer simply a handbook for Aramco employees, this volume provides background information on Islam, the Arab world, and the oil industry. The remarkable story of one man's journey to leadership of the world's largest energy company, *The Caravan Goes On* is the first published inside account of the workings of the corporation by a CEO and represents a significant addition to the literature on the turbulent development of the world's oil industry. Frank Jungers, former President, Chairman and CEO of the petroleum giant Aramco, tells the inside story of his three decades in Saudi Arabia (1947-1978) with the world's largest oil producing company. A North Dakota farm boy Jungers rose to the top of one of the most important hydrocarbon enterprises ever, a company that eventually found itself responsible for nearly one-quarter of the world's oil resources. He writes of his face-to-face encounters with King Faisal and other Saudi leaders, and his role in steering the company through major international crises that included the 1973 Arab-Israeli war, the dramatic oil price increases of the 1970s, the Arab oil embargo and the OPEC hostage incident of 1975. Central to Jungers' story is his role in helping to develop Aramco's Saudi workforce in preparation for the eventual transfer of company ownership from four American oil majors to the Government of Saudi Arabia. He explains the unique nature of the ownership transfer, which was remarkably different from the bitter nationalization process seen in Iraq, Libya, Iran and Venezuela. Jungers describes how Aramco and the Kingdom of Saudi Arabia in an important sense grew up together, and he highlights the crucial role played by Aramco in the development of the young nation's infrastructure and economy. *The Caravan Goes On* describes the origins of the petroleum industry in Saudi Arabia, with the granting of a concession in 1933 to a subsidiary of Standard Oil of California, the first of Aramco's four oil-company parents. Jungers talks of his own origins as the son of farmer in North Dakota, the family's migration westward due to drought and depression, and his engineering studies at the University of Washington. Jungers began his career in Saudi Arabia working at Ras Tanura, site of Aramco's first oil refinery and oil tanker terminal. He describes how Aramco built its initial workforce, consisting of Americans, Italians, Saudis and other nationalities; he explains how it soon became clear that the future of the Saudi oil industry belonged not with foreign oil interest but to the people of Saudi Arabia; and he relates how he and others worked to give Saudis the training and incentives needed to take over and successfully operate what would become the world's premier oil producing and exporting company. At the same time, Aramco, with its technological expertise and its access to international specialists, began playing a central role in the development of the Kingdom of Saudi Arabia. The company, with support and encouragement of the Saudi Kings, took a lead role in building healthcare, agriculture, the railroads, the electric grid and other sectors of the Saudi economy. The story of the "King Faisal Era" (including the monarch's role in the oil price issue, the Arab oil embargo and his closed-door meetings with the King and his key advisers, including Oil Minister Shaikh Ahmed Zaki Yamani) are vividly described, as well as the shock of King Faisal's tragic death and the tense moments of the OPEC hostage incident that began in Vienna and ended in North Africa. This personal, colorful and up-close view is required reading for oil-industry watchers as well as those interested in big business, geopolitics, America's role in the Middle East and the extraordinary transformation and emergence of modern Saudi Arabia since oil was discovered in its Eastern Province. Beschrijving in woord en beeld van de geschiedenis, cultuur en economie van het Midden-Oosten, met speciale aandacht voor Saudi-Arabië en de olie-industrie. Chevron, the giant American petroleum company, and Saudi Aramco, the largest state-owned oil company of Saudi Arabia, provide examples of what happens when the globalizing power of business is met by the localizing power of culture and politics. While Chevron's challenge is to be perceived as a national rather than foreign company to its hosts countries, Saudi Aramco's challenge is to operate on an international level amongst other global players. Now newly updated, *America's Kingdom* debunks the many myths that now surround the United States's special relationship with Saudi Arabia, also known as "the deal": oil for security. Exploding the long-established myth that the Arabian American Oil Company, Aramco, made miracles happen in the desert, Robert Vitalis shows how oil led the US government to follow the company to the kingdom, and how oil and Aramco quickly became America's largest single overseas private enterprise. From the establishment in the 1930s of a Jim Crow system in the Dhahran oil camps, to the consolidation of America's Kingdom under the House of Fahd, the royal faction that still rules today, this is a meticulously researched account of Aramco as a microcosm of the colonial order. The extraordinary memoir of global oil's former central banker Ali Al-Naimi is the former Saudi oil minister - and OPEC kingpin - a position he held for the two decades between August 1995 and May 2016. In this time, Al-Naimi's briefest utterances moved markets. But it wasn't always that way. Al-Naimi was born into abject poverty as a nomadic Bedouin in the 1930s, just as US companies were discovering vast quantities of oil under the baking Arabian deserts. From his first job as a shepherd boy, aged four, to his appointment to one of the most powerful political and economic jobs in the world, *Out of the Desert* charts Al-Naimi's extraordinary rise to power. Described by Alan Greenspan as 'the most powerful man you've never heard of', Al-Naimi's incredible journey proves that anyone can make it - even a poor Bedouin shepherd boy. This is his exclusive inside story of power, politics and oil. His Excellency Ali Ibrahim Al-Naimi is the former Minister of Petroleum and Mineral Resources for the Kingdom of Saudi Arabia. One of the most powerful economic and political jobs in the world, he held this post from August 1995 to May 2016. Prior to that he held a wide range of leadership positions in the Kingdom's national oil company, Saudi Aramco. He was the first Saudi national to be named President of the company in 1984 and became the first Saudi CEO in 1988. Al-Naimi joined the company, then called Aramco, as an office

boy in 1947. A Bedouin, he was born in the deserts of eastern Arabia in 1935. Includes information on before the oil era, Architecture of ?Asir and Tihamah, handicrafts, The Bedouin, Neolithic tools, who is an Arab, frankincense, the Tayma stone, The prayer rug, the five pillars of Islam, the Hijri calendar and the two festivals, how Islamic science reached Europe, Arabic numerals, Arabic language, Arabic literature, the development of Islamic law, tribal settlers and nomads, rood, dress, money, music, Saudi women today, climate, falconry, crude oil, gasoline, the search for oil and gas, geology of Arabia, environmental accountability, Saudi Arabia and world energy, Makkah (Mecca), etc. A history of the most profitable company in the world, Saudi Aramco, and the story behind the family that ruthlessly maneuvered to control this multi-trillion dollar enterprise. The Saudi royal family and Aramco leadership are, and almost always have been, motivated by ambitions of long-term strength and profit. They use Islamic law, traditional ideology, and harsh justice to maintain stability and their own power, but underneath the thobes and abayas and behind the religious fanaticism and illiberalism lies a most sophisticated and ruthless business enterprise. Today, that corporation is poised to pull off the biggest IPO in history. Over more than a century, fed by ambition and oil wealth, al Saud, as the royal family is known, has come from next to nothing to rule as absolute monarchs, a contrast with the world around them and modernity itself. The story starts with Saudi Arabia's founder, Abdul Aziz, a lowly refugee embarking on a daring gambit to reconquer his family's ancestral home—the mud-walled city of Riyadh. It takes readers almost to present day, when the multinational family business has made al Saud the wealthiest family in the world and on the cusp of a new transformation. Now al Saud and its family business, Aramco, are embarking on their most ambitious move: taking the company public and preparing the country for the next generation.

Product Description This book discusses the strategic shift in ownership of Aramco, the Saudi Arabian Oil Company, and its potential impact on Aramco's role in a post-privatized world. Scheduled to become an IPO in 2018, Aramco is on the verge of becoming the largest IPO on the market. As the world's largest oil and gas company, Aramco's impending privatization has important implications for the world's petroleum market. This book, therefore, undertakes an analysis of Aramco, examining its history, its current role in Saudi Arabia's economy, and its future role as an IPO. The chapters highlight the likely outcomes for Aramco in proceeding with its planned IPO and privatization, as well as the various policy options and models available to it by drawing on the privatization of other national oil companies in Norway, Russia, Brazil, and China. The book also explores the complexities that will be involved in transforming Saudi Aramco to a privatized company—albeit with significant government oversight and control—and addresses key questions on the issues likely to be faced, such as IPO pricing, the listing, domain, and market capacity, and potential stakeholders. As such, this book will be of interest to academic researchers studying energy economics, energy policy, and the political economy of the Middle East, as well as private sector decision makers in energy related fields, international organizations, international oil companies, energy commodity traders, and public sector energy policy makers with interest in Saudi Arabia and Aramco's IPO.

About the Author Prof. Wisdom West is the Chief Operating Officer and Data Scientist at Ritholtz Wealth Management, where he oversees operations across the firm and provides insights on business intelligence. He is also the author of *GAIN WEALTH, HISTORY OF WEALTH AND THE RICHEST MAN IN MESOPOTAMIA* blog focused on the intersection of data and personal finance. His work has been featured in *The Wall Street Journal*, *CNBC*, and *The Los Angeles Times*. Prof. Wisdom West graduated from Stanford University with a degree in Business Administration and currently resides in United State. So what are you waiting for? Hurry up and yours copy now!

Irvine Anderson carefully reconstructs the years between 1933 and 1950 and provides a case study of the evolution of U.S. foreign oil policy and of the complex relationships between the U.S. government and the business world. Originally published in 1981. The Princeton Legacy Library uses the latest print-on-demand technology to again make available previously out-of-print books from the distinguished backlist of Princeton University Press. These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions. The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905.

An investor's crucial guide to the changing face of Saudi Arabian business *Business and Entrepreneurship in Saudi Arabia* is an essential reference guide, informing investors on the key issues that define how business will be done as the nation's family-owned businesses change hands. Supported by the U.S.-Saudi Arabian Business Council, this book introduces the reader to the new Saudi entrepreneur and explains why Saudi Arabia's boom deserves more of the world's attention. As the heads of family-owned businesses age and corporate boards are reshaped, business practices will be influenced by the ascension of the country's young leaders. Interviews with young Saudi entrepreneurs describe the challenges, triumphs, failed attempts, and successful endeavors they experience every day as time-tested traditional models bump up against more modern, innovative ideas and methods. The book's companion website features a variety of useful tools and documents that help readers implement the concepts presented, and the firsthand information provides deep insight into the future of these companies. Saudi Arabia is profoundly influencing the technological advances of multiple industries through increasing collaboration and in-country partnerships with communities around the world. The evolution of the Kingdom's family-owned businesses is becoming more important to investors as young Saudis claim their legacies, and this book provides an insightful understanding of the changing nature of Saudi business. Meet the emerging entrepreneur class of Saudi Arabia Learn how the Saudi boom affects global business Discover what investors need to know about the Saudi economy Examine how time and technology is reshaping the way business is done Gain useful insight into the direction management of the Kingdom's growth will take over the next five years The Saudi economy constitutes thirty percent of the Arab world's GDP, and sixty percent of the population is under the age of thirty. *Business and Entrepreneurship in Saudi Arabia* provides essential information investors need to navigate the changing tide of doing business in Saudi Arabia. This book discusses the strategic shift in ownership of Aramco, the Saudi Arabian Oil Company, and its potential impact on Aramco's role in a post-privatized world. Scheduled to become an IPO in 2018, Aramco is on the verge of becoming the largest IPO on the market. As the world's largest oil and gas company, Aramco's impending privatization has important implications for the world's petroleum market. This book, therefore, undertakes an analysis of Aramco, examining its history, its current role in Saudi Arabia's economy, and its future role as an IPO. The chapters highlight the likely outcomes for Aramco in proceeding with its planned IPO and privatization, as well as the various policy options and models available to it by drawing on the privatization of other national oil companies in Norway, Russia, Brazil, and China. The book also explores the complexities that will be involved in transforming Saudi Aramco to a privatized company—albeit with significant government oversight and control—and addresses key questions on the issues likely to be faced, such as IPO pricing, the listing, domain, and market capacity, and potential stakeholders. As such, this book will be of interest to academic researchers studying energy economics, energy policy, and the political economy of the Middle East, as well as private sector decision makers in energy related fields, international organizations, international oil companies, energy commodity traders, and public sector energy policy makers with interest in Saudi Arabia and Aramco's IPO. While Saudi Arabia's economy remains dominated by its hydrocarbons sector, several other sectors have emerged in recent years as key propellers of economic growth. The Kingdom's financial services industries have continued to expand steadily despite the liquidity challenges posed by falling oil prices. Trade and investment are being treated as key priorities as the government looks to negotiate this altered economic landscape, aiming to leverage its large population, high per capita income and many sea and air links. The country's capital markets sector meanwhile is poised for a period of significant growth on the back of the opening of Tadawul to international investors

in 2015 and the raft of regulatory upgrades implemented as result. The domestic insurance industry, which remains dominated by the motor and medical segments, has enjoyed double-digit growth over the past five years in both revenue and net profit. Elsewhere the targets outlined in Vision 2030 indicate that a period of greater opportunity and integration is on the horizon for private players operating in core sectors such as health care, utilities, industry and ICT. Illuminating a little-known but extremely significant period in world history--the discovery of oil in the Middle East and the beginnings of what is now the Saudi Arabian Oil Company (Saudi Aramco)--this captivating history explores the birth of the Middle Eastern oil industry. From the king and his royal court to the desert guides, scientists, and mechanics who built the original oil company, Aramco, the distant and desperately poor world of Depression-era Saudi Arabia is vividly brought to life. Written more than 50 years ago, this detailed account serves as a kind of time capsule and features the author's prescient insights into the cultural and technological consequences of King Ibn Saud's deliberate decision to choose America as his commercial ally. Twilight in the Desert reveals a Saudi oil and production industry that could soon approach a serious, irreversible decline. In this exhaustively researched book, veteran oil industry analyst Matthew Simmons draws on his three-plus decades of insider experience and more than 200 independently produced reports about Saudi petroleum resources and production operations. He uncovers a story about Saudi Arabia's troubled oil industry, not to mention its political and societal instability, which differs sharply from the globally accepted Saudi version. It's a story that is provocative and disturbing, based on undeniable facts, but until now never told in its entirety. Twilight in the Desert answers all readers' questions about Saudi oil and production industries with keen examination instead of unsubstantiated posturing, and takes its place as one of the most important books of this still-young century. Ninety percent of the world's oil reserves are entrusted to state-owned companies. Originally created as political instruments, these so-called national oil companies (NOCs) face new demands amid today's dwindling oil reserves and simmering social pressures. Increasingly, state-owned oil firms—particularly in the Middle East—are having to balance the political demands of their governments with the need to be commercially competitive. In this ground-breaking new volume, Valerie Marcel draws on unprecedented access to the politicians, engineers; and businessmen directing five Middle Eastern state oil companies to shed light on one of the most secretive segments of the international oil industry. The author tells the stories of Saudi Aramco, Kuwait Petroleum Corp., the National Iranian Oil Co., Sonatrach of Algeria, and the Abu Dhabi National Oil Co.—oil titans which together produce one quarter of the world's oil and hold half of the world's known oil and gas reserves. Dr. Marcel explains the complex bond between each state and its oil company, tracing the relationship's evolution from the politically charged days of foreign concessions to today's world of profit-driven decisionmaking. Drawn from over 120 interviews with company executives, middle managers, and oil-ministry officials, the author identifies a number of surprising new trends in these companies' strategy, and she paints a picture of their nascent sense of corporate identity. The book provides rare, up-to-date insight into how state-owned companies are striking a balance between their national mission and their commercial needs. The book also provides an insider's guide to these companies' unique culture. Executives and researchers in the region—both inside and outside the oil industry—will find it a valuable tool for understanding business in the Middle East. For many people, the Kingdom of Saudi Arabia evokes images of deserts, camels, and oil, along with rich sheikh in white robes, oppressed women in black veils, and terrorists. But when Loring Danforth traveled through the country in 2012, he found a world much more complex and inspiring than he could have ever imagined. With vivid descriptions and moving personal narratives, Danforth takes us across the Kingdom, from the headquarters of Saudi Aramco, the country's national oil company on the Persian Gulf, to the centuries-old city of Jeddah on the Red Sea coast with its population of undocumented immigrants from all over the Muslim world. He presents detailed portraits of a young woman jailed for protesting the ban on women driving, a Sufi scholar encouraging Muslims and Christians to struggle together with love to know God, and an artist citing the Quran and using metal gears and chains to celebrate the diversity of the pilgrims who come to Mecca. Crossing the Kingdom paints a lucid portrait of contemporary Saudi culture and the lives of individuals, who like us all grapple with modernity at the dawn of the twenty-first century. Now greatly expanded, with new sections covering the new Saudi mortgage law, dispute resolution and more! Doing business in Saudi Arabia can be perilous for the new enterprise but promises rich rewards. Those who wish to tap the commercial riches of doing business in the Kingdom of Saudi Arabia need this book. Unlike other books about doing business in the Kingdom, this practical guide will help you avoid the mistakes and pitfalls for the unwary. Among the topics covered are: Corporate Formation Government Contracts Tort Law Saudi Powers of Attorney Banking System Islamic Financing Opening Bank Accounts Capital Markets Securities Business Private Placements Foreign Investment Import Standards Customs Contractor Classification Types of Business Entities Agency and Distribution Real Property Mortgage and Finance Laws Conveyancing Liquidation Labor Law Intellectual Property Taxation (yes, there are taxes in Saudi Arabia) Mining E-Commerce and Data Protection WTO Issues Corrupt Practices Dispute Resolution The New Saudi Arbitration Law...and more. Similar books sell for two or three times the price. Newly revised as of March, 2013, this book is an indispensable tool for any company seeking to open new business lines in the Kingdom. Saudi Arabia Investment and Business Guide - Strategic and Practical Information

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